

**MINUTES OF THE INVESTMENT ADVISORY BOARD [IAB]
CITY OF HUNTINGTON BEACH**

Civic Center Caucus Room
2000 Main Street
Huntington Beach, California
July 18, 2007

1. **Call to Order by:** by James Steinkirchner, Chair at 6:10 p.m.

2. **Roll Call:**
Investment Advisory Board

Members Present: Jim Steinkirchner, Brian Olson, Chris Palmer, Diann Shelton,

Members Absent: Joe Foye (excused), Bob Glass (excused), Angela Rainsberger (excused)

City Staff

Present: Shari L. Freidenrich, City Treasurer; Joyce Zacks, Deputy City Treasurer; Lorene Ernst, Administrative Assistant

3. **Public Comments:**
None.

4. **Old Business:**

Approval of October 25, 2006 Minutes

Motion to approve by Jim Steinkirchner. Seconded by Diann Shelton. Motion approved.

Approval of April 25, 2007 Minutes

Motion to approve by Chris Palmer. Seconded by Brian Olson. Motion approved.

5. **New Business:**

Treasurer Freidenrich stated that the Joint Study is scheduled for November 5, 2007 at 4:00 p.m.. She added that in the past, she invited brokers to present information on the economy and investing by government agencies and that Chair Steinkirchner will present the annual IAB Report.

Treasurer Freidenrich informed the board members that the City had completed a review of broker dealers, and the authorized brokers for the city are UBS (new), Citigroup and Morgan Stanley.

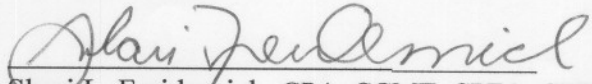
6. **Treasurer's Report –**
Treasurer Freidenrich discussed the June 2007 Monthly Investment Report.

Chair Steinkirchner reported on the CMTA Conference that he attended which was held on May 2-4, 2007.

7. Adjournment:

Chris Palmer moved to adjourn the meeting to October 24, 2007. Seconded by Diann Shelton. Motion was approved.

Minutes submitted by:

A handwritten signature in cursive script, appearing to read "Shari L. Freidenrich", written over a horizontal line.

Shari L. Freidenrich, CPA, CCMT, CPFA, CPFIM
City Treasurer